

VILLAGE OF SIREN
BOARD OF REVIEW MEETING
TUESDAY MAY 17, 2022
SIREN VILLAGE HALL

MINUTES

The Board of Review meeting held on May 17, 2022, was called to order at 12:00 p.m. by Village President Dave Alden.

Members Present: Dave Alden, Janet Hunter, Sara Reimann-Hill, Rudy Mothes, Ann Peterson

Members Absent: Rick Engstrom, Jim Pearson, Steve Young

Others Present: Walter Hughes, Senior Project Manager of Associated Appraisals

President Alden called for nomination of Board of Review Chairman. A motion was made by Ann Peterson and seconded by Janet Hunter to elect Dave Alden to chair the Board of Review meeting. Motion carried without negative vote.

All notices have been property posted. Janet Hunter and Ann Peterson have completed the Board of Review Member Training as required by Wisconsin Statutes Section 70.46(4). Village Clerk, Ann Peterson swore in Village Assessor, Walter Hughes from Associated Appraisals.

Dave Alden made a motion, seconded by Janet Hunter to recess the Board of Review Meeting. Motion carried without negative vote.

There were sixty real estate transactions in the Village last year, however only fourteen of the sales were arms-length sales. The last revaluation in the Village was in 2014; since then, the Village has had annual maintenance. The Village had \$114,800 of net new construction in 2021. Level of assessment on the Residential end is 86% so we are in our third year of non-compliance. 2024 will be when the Village will be required to do a revaluation if the Village remains out of compliance. At this time Walt would recommend an interim market update if a revaluation is needed in the sixth year of non-compliance so that all properties will not have to be visited. There were zero new homes in 2021.

The meeting adjourned at 2:00 p.m. Motion carried.

Submitted by Ann Peterson, Clerk/Treasurer